

31 July 2025

Zhejiang Yongan Rongtong Holdings Co., Ltd.* 浙江永安融通控股股份有限公司 (the "Company")

Xiwu Industrial Park Hutang Street, Keqiao District Shaoxing City Zhejiang Province The People's Republic of China

Attn:

Board of Directors

Dear Sirs,

Re: Major and connected transaction in relation to the provision of financial assistance, details of which are set out in the announcement of the Company dated 30 April 2025 (the "Financial Assistance")

We, Alpha Financial Group Limited ("Alpha Financial"), refer to the circular dated 31 July 2025 issued by the Company in connection with the Financial Assistance (the "Circular"). Unless otherwise defined herein, capitalised terms used in this letter shall have the same meanings as those defined in the Circular.

We, as the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders, hereby consent and confirm that we have given, and have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter dated 31 July 2025 or references to our name in the form and context in which it appears.

We further consent to this letter being made available on display as described in the sub-section headed "11. DOCUMENTS ON DISPLAY" in Appendix II to the Circular.

As at the Latest Practicable Date, Alpha Financial did not have any shareholding in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group. Alpha Financial did not have any direct or indirect, interest in any assets which had since 31 December 2023 (being the date to which the latest published audited financial statements of the Company were made up), acquired or disposed of by or leased to, or which are proposed to be acquired or disposed of by or leased to, any member of the Group.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purposes, without our prior written consent.

Yours faithfully,
For and on behalf of
Alpha Financial Group Limited

Andrew Cheng

Managing Director

Irene Ho Vice President

* for identification purposes only