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YONGAN HOLDINGS

浙江永安融通控股股份有限公司  
**ZHEJIANG YONGAN RONGTONG HOLDINGS CO., LTD.\***  
*(a joint stock limited company incorporated in the People's Republic of China)*  
**(Stock code: 08211)**

**RESUMPTION GUIDANCE  
AND  
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Zhejiang Yongan Rongtong Holdings Co., Ltd. (the “**Company**“, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 19 February 2025, 20 February 2025 and 3 March 2025 in relation to, among other things, (i) the non-compliance with the GEM Listing Rules on payments advanced to the controlling shareholders of the Company (the “**Incident**”); (ii) the trading halt in the shares (the “**Shares**”) of the Company on the Stock Exchange with effect from 9:00 a.m. on 21 February 2025 pending the release of an announcement in relation to several notifiable and/or connected transactions which are inside information; and (iii) the suspension of duties of an executive director of the Company, formation of compliance committee, and continued suspension of trading in the Shares on the Stock Exchange.

**RESUMPTION GUIDANCE**

The Company received a letter from the Stock Exchange dated 17 March 2025 setting out the following resumption guidance (the “**Resumption Guidance**”) for the resumption of trading in the shares of the Company:

- (a) conduct an appropriate independent forensic investigation into the Incident, announce the findings, assess the impact on the Company’s business operation and financial position, and take appropriate remedial actions;

- (b) demonstrate that there is no reasonable regulatory concern about the integrity, competence and/or character of the Group's management and/or any persons with substantial influence over the Company's management and operations, which may pose a risk to investors and damage market confidence;
- (c) conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to meet its obligations under the GEM Listing Rules;
- (d) demonstrate the Company's compliance with Rule 17.26 of the GEM Listing Rules; and
- (e) inform the market of all material information for the Company's shareholders and other investors to appraise the Company's position.

As stated in the Resumption Guidance, the Company must meet all Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. Whilst the Company may seek the Stock Exchange's guidance on its resumption plan, the resumption plan is not subject to the prior approval by the Stock Exchange before implementation. The Stock Exchange also stated that it may modify or supplement the Resumption Guidance if the Company's situation changes.

#### **FURTHER GUIDANCE**

Under Rule 9.14A(1) of the GEM Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 12 months. In the case of the Company, the 12-month period expires on **20 February 2026**. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by **20 February 2026**, the Listing Division of the Stock Exchange will recommend the GEM Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 9.01, 9.04, 9.14 and 9.15 of the GEM Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period or to cancel the listing of the Company immediately, where appropriate.

The Company must also comply with the GEM Listing Rules and all applicable laws and regulations in Hong Kong and its place of incorporation before resumption.

The Stock Exchange requests that the Company announces the resumption guidance and the 12-month period within which it must meet the resumption guidance, remedy the issues causing its trading suspension and fully comply with the GEM Listing Rules to the Exchange's satisfaction and resume trading in its shares to avoid delisting as soon as practicable.

While trading is suspended, the Company is also reminded of its obligations under the GEM Listing Rules including, but not limited to, the following:

- (a) keep the duration of any trading suspension to the shortest possible period as required under Rule 9.09 of the GEM Listing Rules;

- (b) comply with its continuing obligations under the GEM Listing Rules at all times, for example, those applying to notifiable and/or connected transactions under Chapters 19 and 20 of the GEM Listing Rules and publication of periodic financial results and reports and, if they are not available, management accounts under Chapter 18 of the GEM Listing Rules;
- (c) announce inside information required to be disclosed under Part XIVA of the Securities and Futures Ordinance; and
- (d) announce quarterly updates on its developments under Rule 17.26A of the GEM Listing Rules including, among other relevant matters:
  - its business operations;
  - its resumption plan with details of actions that it has taken and intends to take to remedy the issues causing its trading suspension, fulfill the resumption guidance and fully comply with the GEM Listing Rules and resume trading. The resumption plan should be accompanied with a clear timeframe in respect of each stage of work under the plan with a view that the resumption guidance can be fulfilled and trading can resume as soon as practicable and, in any event before the 12 month period expires;
  - the progress of implementing its resumption plan; and
  - details of any material change to the resumption plan and, in the case of delay, the reasons and impact of such delay.

The Company must announce its first quarterly update on or before **20 May 2025** and every 3 months from that date until resumption or cancellation of listing (whichever is earlier).

The Company is taking appropriate steps to comply with the Resumption Guidance and the relevant GEM Listing Rules set out therein and will keep the market informed of the latest developments of the Group by making further announcement(s) as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company has been halted with effect from 9:00 a.m. on Friday, 21 February 2025 pending the release of an announcement in relation to several notifiable and/or connected transactions which are inside information.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Zhejiang Yongan Rongtong Holdings Co., Ltd.\***  
**JIN LEI**  
*Executive Director*

Zhejiang, the PRC, 19 March 2025

*As at the date of this announcement, the executive Directors are Mr. Zhan Fahui (Chairman, duties suspended), Ms. Zhou Youqin (Chief Executive Officer) and Mr. Jin Lei; the non-executive Director is Mr. Xia Zhenbo (Deputy Chairman); and the independent non-executive Directors are Mr. Yu Weidong, Mr. Yuan Lingfeng and Mr. Zhang Jianyong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and on the Company’s website at <http://www.zj-yongan.com>.*

*\* For identification purposes only*