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YONGAN HOLDINGS

浙江永安融通控股股份有限公司

ZHEJIANG YONGAN RONGTONG HOLDINGS CO., LTD.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 8211)

**ANNOUNCEMENT IN RELATION TO THE PROPOSED CHANGE OF
THE BUSINESS SCOPE AND THE PROPOSED AMENDMENTS TO
THE ARTICLES OF ASSOCIATION OF THE COMPANY**

References are made to (a) the announcement of Zhejiang Yongan Rongtong Holdings Co., Ltd.* (the “**Company**”) dated 29 May 2018 and the circular of the Company despatched to its shareholders on 14 June 2018 (the “**Circular**”), in respect of, inter alia, the proposed change of business scope and the proposed amendments to the articles of association of the Company; and (b) the announcements of the Company dated 14 June 2018 and 31 July 2018 in relation to the notice of extraordinary general meeting (the “**EGM**”) and the poll results of the EGM held on 31 July 2018 respectively. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Circular.

As disclosed in the Circular, the New Business Scope is subject to the satisfaction of, inter alia, all the necessary approval from the relevant authorities in the PRC for the New Business Scope having been obtained. Based on the recent communication with the competent industry and commerce authority in the PRC (the “**Relevant PRC Authority**”), the Company was informed by the Relevant PRC Authority that its application for the change of business scope was dismissed due to the reason that the Relevant PRC Authority considered the New Business Scope has already been covered in the scope of “knitted and textile products” under the Original Business Scope. As the Company is unable to complete the application procedure for the New Business Scope, the business scope of the Company will remain as the Original Business Scope, namely, “industrial investments; the manufacturing and sales of knitted and textile products and clothing; provision of data processing services; technology development in e-commerce; private equity investment, investment management; asset management, investment consulting; corporate management consulting; branding and marketing planning; provision of information system integration services; technology development, technical consulting and provision of technological services in computer software and hardware technology, information technology, internet technology, material

technology and new energy technology; energy-saving engineering design, consulting and installation; provision of energy performance contracting services; research and development and the sales of environmental protection equipment, water treatment equipment and their relevant parts. (Without financial and other regulatory approval, shall not engage in the public financing deposits, financing guarantees and manage client's assets and other financial services etc) (For items subject to approval in accordance with law, the business activities can only be carried out after obtaining approval from the relevant department)".

As the business scope of the Company remains unchanged, the proposed amendments to Article 11 of the Articles of Association to reflect the New Business Scope will also not take effect. Meanwhile, the amendments to Article 146 of the Articles of Association as set out in the Circular became effective on 16 August 2018 upon filing with the Relevant PRC Authority.

By order of the Board
Zhejiang Yongan Rongtong Holdings Co., Ltd.*
Jiang Ning
Chairman

Zhejiang, the PRC, 17 August 2018

As at the date of this announcement, the executive Directors are Mr. Jiang Ning (Chairman), Mr. He Weifeng (Deputy Chairman), Ms. He Lianfeng (Chief Executive Officer) and Mr. Hu Hua Jun; and the independent non-executive Directors are Mr. Song Ke, Mr. Wang Hui and Mr. Wang Zhong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company's website at <http://www.zj-yongan.com>.

* For identification purpose only