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浙江永隆實業股份有限公司

ZHEJIANG YONGLONG ENTERPRISES CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code : 8211)

SUSPENSION OF TRADING

At the request of Zhejiang Yonglong Enterprises Co., Ltd. (the "Company"), trading in the shares of the Company will be suspended with effect from 9:30 a.m. on Wednesday, 19 September 2007 pending the release of an announcement in relation to placing of new H shares of the Company, which are price sensitive in nature.

By Order of the Board
Chen Yen Yung
Company Secretary

Hong Kong, 19 September 2007

As at the date of this announcement, the Board comprises six executive directors, being Mr. Sun Li Yong, Ms Fang Xiao Jian, Mr. Li Cheng Jun, Mr. Sun Jian Feng, Mr. Xia Xue Nian and Mr. Marco Borio and three independent non-executive directors, being Mr. Zong Pei Min, Mr. Luk Guo Qing and Mr. Zhu Yu Lin.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the issuer. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcement" page of the GEM website for at least 7 days from the date of its publication.

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