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浙江永隆實業股份有限公司
ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 8211)

**RESULTS OF EXTRAORDINARY GENERAL MEETING AND
RESULTS OF CLASS MEETING OF DOMESTIC SHARES AND
CLASS MEETING OF H SHARES**

The Board is pleased to announce that all resolutions as set out in the notice of EGM and the notice of the class meeting of the Domestic Shares and the notice of the class meeting of the H Shares were duly passed by show of hands at the EGM and the relevant class meetings held on 13 November 2007, respectively.

**RESULTS OF EXTRAORDINARY GENERAL MEETING AND RESULTS OF CLASS MEETING OF
DOMESTIC SHARES AND CLASS MEETING OF H SHARES**

Reference is made to the notice of the extraordinary general meeting (the “EGM”) of Zhejiang Yonglong Enterprises Co., Ltd (the “Company”) and the notice of class meeting of domestic shares (the “Domestic Shares”) of the Company and the notice of class meeting of overseas listed foreign shares (“H Shares”) of the Company dispatched to the relevant shareholders on 28 September 2007. Unless otherwise defined herein, terms used herein shall have the same meaning as defined in the notice of EGM and the notice of the relevant class meetings.

The Board is pleased to announce that all resolutions as set out in the notice of EGM and the notice of the class meeting of the Domestic Shares and the notice of the class meeting of the H Shares dated 28 September 2007 were duly passed by show of hands at the EGM and the relevant class meetings held on 13 November 2007, respectively.

By Order of the Board
Sun Li Yong
Chairman

Zhejiang, the PRC, 13 November 2007

As at the date of this announcement, the executive directors of the Company are Mr. Sun Li Yong, Ms. Fang Xiao Jian, Mr. Sun Jian Feng, Mr. Xia Xue Nian, Mr. Li Cheng Jun and Mr. Marco Borio and the independent non-executive directors of the Company are Mr. Zong Pei Min, Mr. Luk Guo Qing and Mr. Zhu Yu Lin.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days from the date of its publication.

* For identification purpose only