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浙江永隆實業股份有限公司
ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code : 8211)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an extraordinary general meeting (the “EGM”) of Zhejiang Yonglong Enterprises Co., Ltd. (the “Company”) will be held at the Conference Room of the Office Building of the Company at Yangxun Qiao Town, Shaoxing County, Zhejiang Province, the People's Republic of China (the “PRC”) on Monday, 26 November 2012 at 10:30 a.m. for the following purposes:-

To consider and, if though fit, to pass with or without modifications, the following resolution as special resolution of the Company:-

SPECIAL RESOLUTION

1. **“THAT** the proposed amendments to the articles of association (the “Articles”) of the Company (details of which are set out in the appendix to the circular despatched to the shareholders of the Company on 12 October 2012) be and are hereby considered and approved, and will become legal and effective subject to registration and filing with the relevant governmental or regulatory authorities and **THAT** any one director or secretary to the board (the “Board”) of directors (the “Directors”) of the Company be and is hereby authorised to deal with on behalf of the Company the relevant filing, amendments and registration (where necessary) procedures and other related issues arising from the amendments to the Articles.

To consider and, if though fit, to pass with or without modifications, the following resolutions as ordinary resolutions of the Company:-

ORDINARY RESOLUTIONS

2. “**THAT**

Mr. Hu Hua Jun (“Mr. Hu”) be and is hereby appointed as an executive director of the Company for a period of 3 years effective from the date of the EGM and **THAT** the Board be and is hereby authorised to enter into a service contract with Mr. Hu for a term of 3 years commencing from the date of the EGM at an annual emolument of RMB60,000 plus a year-end discretionary bonus payable by Zhejiang Yongli.”

3. “**THAT**

Mr. Chen Jian Jiang (“Mr. JJ Chen”) be and is hereby appointed as an executive director of the Company for a period of 3 years effective from the date of the EGM and **THAT** the Board be and is hereby authorised to enter into a service contract with Mr. JJ Chen for a term of 3 years commencing from the date of the EGM at an annual emolument of RMB60,000 plus a year-end discretionary bonus.”

4. “**THAT**

Mr. Chen Dong Chun (“Mr. DC Chen”) be and is hereby appointed as a non-executive director of the Company for a period of 3 years effective from the date of the EGM and **THAT** the Board be and is hereby authorised to enter into a service contract with Mr. DC Chen for a term of 3 years commencing from the date of the EGM at an annual emolument of RMB60,000 plus a year-end discretionary bonus.”

5. “**THAT**

Mr. Xu Wei Dong (“Mr. Xu”) be and is hereby appointed as an independent non-executive director of the Company for a period of 3 years effective from the date of the EGM and **THAT** the Board be and is hereby authorised to enter into a service contract with Mr. Xu for a term of 3 years commencing from the date of the EGM at an annual emolument of RMB36,000.”

6. **“THAT**

Mr. Li Hui Peng (“Mr. Li”) be and is hereby appointed as an independent non-executive director of the Company for a period of 3 years effective from the date of the EGM and **THAT** the Board be and is hereby authorised to enter into a service contract with Mr. Li for a term of 3 years commencing from the date of the EGM at an annual emolument of RMB36,000.”

7. **“THAT**

Mr. Qin Fu (“Mr. Qin”) be and is hereby appointed as an independent non-executive director of the Company for a period of 3 years effective from the date of the EGM and **THAT** the Board be and is hereby authorised to enter into a service contract with Mr. Qin for a term of 3 years commencing from the date of the EGM at an annual emolument of RMB36,000.”

8. **“THAT**

Mr. Fang Wei (“Mr. Fang”) be and is hereby appointed as a supervisor of the Company for a period of 3 years effective from the date of the EGM and **THAT** the Board be and is hereby authorised to enter into a service contract with Mr. Fang for a term of 3 years commencing from the date of the EGM at an annual emolument of RMB12,000 payable by Zhejiang Yongli.”

9. **“THAT**

Mr. Pan Xing Biao (“Mr. Pan”) be and is hereby appointed as a supervisor of the Company for a period of 3 years effective from the date of the EGM and **THAT** the Board be and is hereby authorised to enter into a service contract with Mr. Pan for a term of 3 years commencing from the date of the EGM at an annual emolument of RMB12,000.”

10. **“THAT**

the appointment of Ms. Tong Jian Juan (“Ms. Tong”) as a supervisor of the Company for a period of 3 years effective from the date of the employee representatives general meeting of the Company be and is hereby confirmed and **THAT** the Board be and is hereby authorised to enter into a service contract with Ms. Tong for a term of 3 years commencing from the date thereof at an annual emolument of RMB12,000.”

11. “**THAT**

the appointment of Mr. Chen Wei (“Mr. W Chen”) as a supervisor of the Company for a period of 3 years effective from the date of the employee representatives general meeting of the Company be and is hereby confirmed and **THAT** the Board be and is hereby authorised to enter into a service contract with Mr. W Chen for a term of 3 years commencing from the date thereof at an annual emolument of RMB12,000.”

By Order of the Board
Zhejiang Yonglong Enterprises Co., Ltd.*
Ru Guan Jun
Chairman

Zhejiang, the PRC, 12 October 2012

Notes:

1. The H Shares register of shareholders of the Company will be closed from 27 October 2012 to 26 November 2012 (both days inclusive), during which period no transfer of H Shares will be effected. The shareholders of H Shares whose names appeared on the register of shareholders of the Company at 4:00 p.m. on Friday, 26 October 2012 will be entitled to attend and vote at the EGM.
2. Any shareholder of H Shares and Domestic Shares entitled to attend and vote at the EGM convened by the above notice is entitled to appoint one or more proxies to attend and vote at the EGM on his/her behalf in accordance with the Articles of Association of the Company. A proxy need not be a holder of H Shares and Domestic Shares.
3. In order to be valid, the proxy form and, if such proxy form is signed by a person under a power of attorney or other authority on behalf of the appointer, a notarially certified copy of that power of attorney or authority shall be delivered, for holders of H shares, to the office of the share registrar of the Company in Hong Kong (“Company’s Share Registrar”), Union Registrars Limited at 18th Floor, Fook Lee Commercial Centre, Town Place, 33 Lockhart Road, Wanchai, Hong Kong and, for holders of Domestic Shares, to the Company’s legal address at Yangxun Qiao Town, Shaoxing County, Zhejiang Province, the PRC not less than 24 hours before the time for holding the EGM (or any adjourned meeting thereof) or 24 hours before the time appointed for taking the poll.
4. Holders of H Shares and Domestic Shares or their proxies shall produce their identity documents when attending the EGM.
5. Holders of H Shares and Domestic Shares who intend to attend the EGM shall complete and lodge the reply slip for attending the meeting at the Company’s Share Registrar and the Company’s legal address, respectively on or before Tuesday, 6 November 2012. The reply slip may be delivered to the Company by hand, by post or by fax (at fax No.: (86) 575-84576266).
6. The EGM is not expected to take more than half a day. Shareholders or their proxies attending the EGM shall bear their own traveling and accommodation expenses.

As at the date of the this announcement, the executive Directors are Mr. Ru Guan Jun, Mr. Xia Xian Fu, Mr. Sun Jian Feng and Mr. Xia Xue Nian; and the independent non-executive Directors are Mr. Lu Guo Qing, Mr. Zong Pei Min and Mr. Zhu Yu Lin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.zj-yonglong.com.

** For identification purposes only*