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浙江永隆實業股份有限公司
ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code : 8211)

ANNOUNCEMENT
RESIGNATION AND APPOINTMENT OF SUPERVISORS

Reference is made to the announcements of Zhejiang Yonglong Enterprises Co., Ltd. (the “**Company**”) dated 26 September 2012 and 5 October 2012 and the circular of the Company dated 12 October 2012 (the “**Circular**”) in relation to, among others, the proposed change of supervisors of the Company. Terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board wishes to announce that, as disclosed in the Circular, Mr. Liu Guang Wei resigned as Supervisor and a member of the Supervisory Committee for personal development with effect from 15 October 2012. The Board also announces that Ms. Tong Jian Juan and Mr. Chen Wei have been appointed as Supervisors and members of the Supervisory Committee with effect from 15 October 2012 upon obtaining approval from the employee representatives general meeting of the Company held on 15 October 2012.

Please refer to the Circular for the biographical details of Ms. Tong Jian Juan and Mr. Chen Wei.

By Order of the Board
Zhejiang Yonglong Enterprises Co., Ltd.*
Ru Guan Jun
Chairman

19 October 2012, Zhejiang, the PRC

As at the date of this announcement, the executive Directors are Mr. Ru Guan Jun, Mr. Xia Xian Fu, Mr. Sun Jian Feng and Mr. Xia Xue Nian; and the independent non-executive Directors are Mr. Lu Guo Qing, Mr. Zong Pei Min and Mr. Zhu Yu Lin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.zj-yonglong.com.

** For identification purposes only*