浙江永隆實業股份有限公司

ZHEJIANG YONGLONG ENTERPRISES CO., LTD.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code : 8211)

CLARIFICATION ANNOUNCEMENT

Reference is made to (i) the circular of Zhejiang Yonglong Enterprises Co., Ltd., (the "**Company**") dated 31 March 2015 in relation to, among others, the forthcoming annual general meeting (the "**AGM**") of the Company (the "**AGM Circular**"); (ii) the notice of AGM dated 31 March 2015 (the "**AGM Notice**"); and (iii) the proxy form for the AGM published on 30 March 2015 (the "**AGM Proxy Form**"). Capitalised terms shall have the same meaning as defined in the AGM Circular unless the context otherwise requires.

The board of directors (the "**Director**" or "**Directors**") of the Company (the "**Board**") wishes to clarify that apart from the biographical information of the proposed independent non-executive Director, Mr. Wang Weisong ("**Mr. Wang**") as disclosed in pages 8 and 9 of the AGM Circular, Mr. Wang is currently an independent non-executive director of Shanghai Yongli Belting Co., Ltd., (stock code: 300230), a company listed on the Shenzhen Stock Exchange. From March 2013 to March 2017, he was an independent non-executive director of Shandong Longda Foodstuff Co., Ltd., (stock code: 002726), a company listed on the Shenzhen Stock Exchange. From March 2014 to March 2017, he was an independent non-executive director of Shanghai Amarsoft Information & Technology Co., Ltd., (stock code: 300380), a company listed on the Shenzhen Stock Exchange. From May 2014 to May 2017, he was an independent non-executive director of Wangsu Science & Technology Co., Ltd., (stock code: 300017), a company listed on the Shenzhen Stock Exchange. Save as disclosed in the AGM Circular and herein, Mr. Wang has not been a director of any other listed companies in Hong Kong or overseas in the past three years.

Save as the aforesaid clarifications, all other information contained in the AGM Circular, AGM Notice and AGM Proxy Form shall remain unchanged.

By Order of the Board
Zhejiang Yonglong Enterprises Co., Ltd.*
Wang Xinyi
Chairman

29 April 2015, Zhejiang, the PRC

As at the date of this announcement, the executive directors of the Company are Mr. Wang Xinyi (Chairman), Ms. He Lianfeng (Deputy Chairman and Chief Executive Officer) , Mr. Hu Hua Jun, Mr. Chen Jian Jiang; the non-executive director is Mr. Chen Dong Chun; the independent non-executive directors are Mr. Xu Wei Dong, Mr. Li Hui Peng and Mr. Qin Fu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at www.zj-yonglong.com.

** For identification purposes only*